4+1 MBA Questions and Answers



4+1 MBA Program

The College of Business (COB) offers a **4+1 MBA Program** for qualified traditional students. In this program traditional COB students majoring in Business Administration, Accountancy, or Management Information Systems can earn graduate credit for six MBA courses taken in their senior year of college. Completing the six graduate courses enables the students to earn their bachelor's degree in four years and their Master of Business Administration degree in the fifth year.

WHAT IS THE BENEFIT OF A 4+1 MBA PROGRAM?

The **4+1 MBA** is becoming increasingly popular throughout the country. This program gives undergraduate students the opportunity to increase their credentials and business knowledge before entering the full-time workforce. Financially this program is attractive because students can earn 18 credit hours toward their master's degree while they are still undergraduates.

WHAT ARE THE ADMISSION REQUIREMENTS?

Traditional students may apply to the **4+1 MBA** in the spring of their sophomore or junior year if they meet the following requirements:

- A major in Accounting, Business Administration, or M.I.S.
- A cumulative GPA of 3.25.
- Evidence of being on track to meet the degree requirements for a Bachelor of Arts in Business, Accounting, or Management Information Systems.
- A completed application.
- Two letters of recommendation from academic sources.
- Students with a GPA below 3.25 at the end of their sophomore year can apply in spring of their junior year.
- Students with a GPA below 3.25 at the end of their junior year can have their applications sent to the Graduate Admissions Committee for review.

WHEN CAN I APPLY TO THE PROGRAM?

The program is now accepting applications from current juniors and sophomores for senior cohorts beginning August 2021 and 2022 respectively.

Acceptance letters will be sent out starting the first week in March and will continue on a rolling admissions basis until the cohort is full.

HOW CAN I GET AN APPLICATION?

A **4+1 MBA** application is available on the College of Business webpage, visit <u>tmuky.us/4plus1</u> or pick up a hard copy from the Department of Business Administration, Room 3310.

ARE SCHOLARSHIPS AND FINANCIAL AID AVAILABLE?

Existing undergraduate financial aid packages will continue to apply for all courses taken the first year of the **4+1 MBA Program**. After completing the first year and graduating with their bachelor's degree, students will be charged graduate rates for the remainder of the **4+1 MBA Program**. Graduate financial aid typically consists of student loans.