

Loan Details	U.S. Bank No Fee Loan	Wells Fargo Collegiate Loan	Wells Fargo MedCAP Alternative Loan for Health Professionals	PNC Solution Loan	Sallie Mae Smart Option Loan	Fifth Third Smart Option StudentSM	Discover Certified Private Loan	Chase Select Private Student Loan
Who is eligible?	Undergraduate and graduate students	Undergraduate and graduate students	Undergraduate and graduate students	Undergraduate and graduate students	Undergraduate and graduate students	Undergraduate and graduate students	Undergraduate and graduate students	Undergraduate and graduate students
Credit Check Required	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Cosigner Required	No	No	No	Yes	No	No	No	No
Cosigner Release	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes
Interest Rate	Based on credit Variable Rate	Based on credit Variable Rate	Based on credit Variable Rate	Based on credit Variable Rate	Based on credit Variable Rate	Based on credit Variable Rate	Based on credit Variable Rate	Based on credit Variable Rate
Interest Rate Reductions	0.5%	0.5% and 0.25%	0.5% and 0.25%	0.5%	0.25%	0.25%	0.25%	0.25%
Minimum Loan Amount	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$500
Repayment Begins	After the loan's grace period	After the loan's grace period	After the grace period--up to 36 months based on the discipline	When student no longer enrolled at least half-time.	Required interest-only or \$25/mo. payments for in-school period and separation period. Principal and interest payments required after separation	Required interest-only or \$25/mo. payments for in-school period and separation period. Principal and interest payments required after separation	After the loan's grace period	After the loan's grace period

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Grace Period	6 months	6 months	6 months	6 months	0 months	0 months	6 months	6 months
Origination Fee	0%	0%	0%	0%	0% to 5% disbursement fee	0% or 3% disbursement fee	0%	0%
Valid for Past Due Balances	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes
Less-than-half-time status	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes